

Putin coin



White Paper

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1.0 Introduction

The Putin coin is a cryptocurrency coin created to pay tribute to the people and the president of Russia. It was created and developed with the intention of supporting the vastly growing Russian economy, the market around it and even the economy across the Russian borders. The Putin coin cryptocurrency is decentralized uses Proof of Work as well as Proof of stake. This combination of features makes Putin coin one of a kind and therefore an investment opportunity that is highly beneficial (<https://putincoin.org/>)

2.0 Benefits of Putin Coin

2.1 Flexibility

One of Putin Coin's benefits is that it is very flexible and can therefore be used in a number of ways. The currency can be used by private people for personal financial operations, by organizations to run business financial operations, by traders to exchange goods and services as well as in normal social projects. These flexibility means that the coin is useful to practically everyone in the world. The company hopes that in the near future they will introduce payment solutions so that both businesses and private persons can use it a financial transaction means (<https://twitter.com/PutinCoinPUT>).

Putin coin current infrastructure is comprised of any type of wallets ranging from block- explores to gaming app. The technology, apps and services used in developing the coin are easy enough and can be applied by anyone in the world. They can also be accessed from anywhere in the globe and therefore the customer does not need to carry hard cash around.

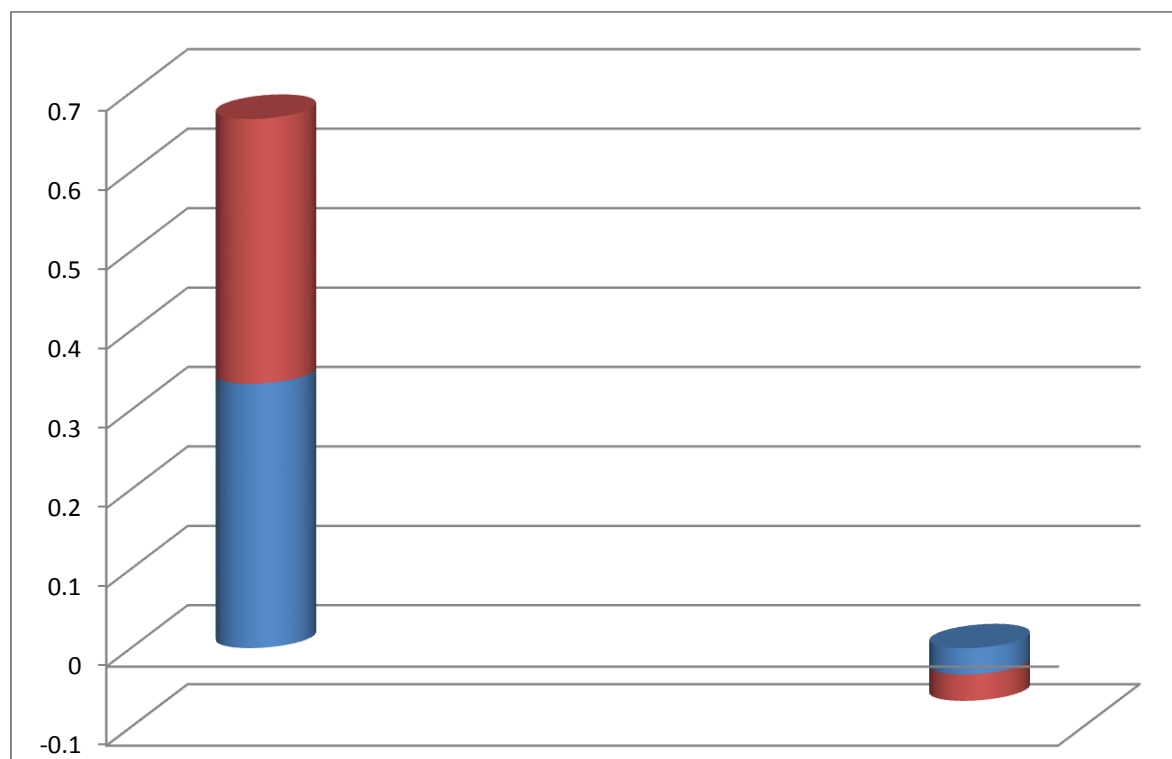
2.2 Security

The security of the coin and its operations is highly optimized as the coin uses Scrypt logarithm and encryptions. This is the hybrid and economic confirmation algorithm. Scrypt provides the benefits of security in the operations of the currency such as mining, transfer of coins and many more. Therefore once you invest in the Putin coin the money is safe from hackers, robbers and the government since the account is kept anonymous.

2.3 Technologies

Given that the coin uses Proof of Stake and proof of work technologies makes it even more advantageous. Proof of Stake is available on any type of computer as such the customer does not require any expensive hardware furthermore it offers a 100% mining interest per year. Proof of Work offers improved rates of security ensuring that the money is safe, further more it provides encryption ensuring that only the authorized personnel can gain access to the provided information. These two systems therefore provide more advanced security and new ideas that are not available on other currencies (<https://www.facebook.com/PutinCoinPUT>).

Fig 1.0 Mining interest per year; Putin coin versus currencies not using POW and POS



2.4 Decentralization

The coin is decentralized. This means that it has no central point of control, no center point where all information is gathered, no any form of central management and therefore they is no any central point of failure. The system is safe since there is no any point in its operations that can fail and cause the whole system to fail. The decentralization further improves on the services of Putin coin by making them easily accessible efficient and as such highly effective. This is

because the customers can transfer, send or simply gain access to their money without having travel to a central location to do so.

2.5 Financial development

Just like the many sectors in the international economy the rate of development and financial growth of the Putin coin is very high. It is expected that the currency provides a return on investment at a very high rate. The figure below represents the development of the cryptocurrency market globally.

